

OHIO HIGHER EDUCATIONAL FACILITY COMMISSION

MINUTES OF THE MEETING OF THE COMMISSION

September 20, 2017

The Ohio Higher Educational Facility Commission (the "Commission") met on Wednesday, September 20, 2017, at 11:00 a.m. at The Point at Otterbein University, 60 Collegeview Road, Westerville, Ohio, written notice of which had been given to all members of the Commission.

The following members attended: Thomas Needles, Chair; Jim Bennett, Vice Chair; John Martin; James Shindler; Susan Tate and John Wells. Absent from the meeting were: Wanda Carter; and James Wilson. Also present were representatives of Otterbein University; Ben Christensen of the Ohio Department of Higher Education; and Alexander G. Burlingame of Squire Patton Boggs (US) LLP, Bond Counsel to the Commission.

The meeting was called to order by the Chair. Upon call of the roll, John Wells, Secretary declared that a quorum was present. He also stated that the notice of this meeting had been given to all media, organizations or other persons who requested that information in accordance, and in full compliance, with Section 121.22 of the Revised Code. Kathy Krendle and Rebecca Vasquez-Skillings, President and Vice President for Business Affairs of Otterbein University, respectively, welcomed the Commission to campus.

The Chair noted that the minutes of the Commission meeting of July 19, 2017 were sent to each member prior to this meeting; those minutes are also included in the meeting books for each member. Upon a motion by Mr. Wells that was seconded by Mr. Shindler, all Commission members present approved the minutes of that meeting.

OFFICER ELECTIONS

The Commission determined to confirm officer elections. The Chair is designated by the Governor.

Mr. Martin moved and Mr. Shindler seconded that Mr. Bennett be elected to continue to service as Vice Chair of the Commission (to be known as Resolution 2017-13).

There being no further discussion, the Chair called for the roll and, pursuant to the roll call, the following votes were cast to elect Jim Bennett as Vice Chair.

Aye: Martin; Needles; Shindler; Tate; Wells

Nay: None

Abstain: Bennett

The Chair declared the motion passed and Resolution No. 2017-13 adopted.

Ms. Tate next moved and Mr. Martin seconded that John Wells be elected to continue as Secretary of the Commission (to be known as Resolution 2017-14).

There being no further discussion, the Chair called for the roll and, pursuant to the roll call, the following votes were cast to elect John Wells as Secretary.

Aye: Bennett; Martin; Needles; Shindler; Tate

Nay: None

Abstain: Wells

The Chair declared the motion passed and Resolution No. 2017-14 adopted.

OTHER BUSINESS

The Commission Members discussed the Commission's financing history over the last five years. The recent large gift to Kenyon College and a rating upgrade of the Cleveland Clinic were noted. The Commission received notice of a non-payment default by Notre Dame College. The College advised bond counsel that it is making payments and is in communication with its bondholder. Upon conclusion of the formal meeting, Commission members will tour The Point facility and University equestrian facilities.

CALL OF NEXT MEETING AND ADJOURNMENT

It is now expected that the Commission will next meet on October 18, 2017 in Columbus, if necessary, or upon the call of the Chair. On a motion duly made and seconded, the meeting was adjourned.


Secretary