

NOTICE OF PUBLIC HEARING

Notice is hereby given that on March 20, 2019, a public hearing will be held in the offices of the Ohio Higher Educational Facility Commission (the “Issuer”) located at 25 S. Front Street, 1st Floor, Columbus, Ohio, commencing at 11:00 a.m., local time, with respect to the proposed issuance by the State of Ohio, acting by and through the Issuer, of not more than \$800,000,000 in aggregate principal amount of revenue bonds (the “Bonds”), in one or more series, pursuant to Chapter 140, Ohio Revised Code, as amended (the “Act”), in connection with a plan of finance for the benefit of The Cleveland Clinic Foundation (the “Foundation”). The Bonds will be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”). Proceeds of the Bonds will be made available to the Foundation to be used to finance costs of acquiring, constructing, equipping, furnishing, installing and otherwise improving “hospital facilities” (as defined in the Act, “Hospital Facilities”).

The Foundation will be the principal user, within the meaning of Code Section 144(a), of the Hospital Facilities. The Hospital Facilities will be used in an integrated operation of the Foundation and will be situated at the following locations:

Cuyahoga County:

- the Foundation’s main campus located at 9500 Euclid Avenue, in the City of Cleveland, which includes generally property located within or abutting the area bounded by East 83rd Street on the west, East 107th Street on the east, Cedar Avenue on the south and Chester Avenue on the north;
- 26900 Cedar Road and 3050, 3175, 3275, 25875 and 25900 Science Park Drive, Beachwood, Ohio;
- 8805 Brecksville Road and 8002 Katherine Boulevard, Brecksville, Ohio;
- 2001 and 2525 East Royalton Road, Broadview Heights, Ohio;
- 315 Euclid Avenue, 2801 Martin Luther King, Jr. Boulevard, 1730 West 25th Street, 18101 Lorain Avenue, and 15300 S. Waterloo Road, Cleveland, Ohio;

- 13944 Euclid Avenue, East Cleveland, Ohio;
- 18901 and 18904 Lakeshore Boulevard, and 99 Northline Circle, Euclid, Ohio;
- 12300 McCracken Road and 5555 Transportation Boulevard, Garfield Heights, Ohio;
- 5001 Rockside Road and 6000 and 6100 West Creek Road, Independence, Ohio;
- 14601 Detroit Avenue and 16215 Madison Avenue, Lakewood, Ohio;
- 1950 Richmond Road, Lyndhurst, Ohio;
- 6770, 6777, 6780, 6801 and 6803 Mayfield Road, Mayfield Heights, Ohio;
- 24700 Lorain Road, North Olmsted, Ohio;
- 19324 Detroit Road, Rocky River, Ohio;
- 29800 and 29900 Bainbridge Road, Solon, Ohio;
- 16761 South Park Center, Strongsville, Ohio;
- 20000 and 20050 Harvard Road, 4100, 4180 and 4200 Warrensville Center Road, Warrensville Heights, Ohio; and
- 850 Columbia Road and 30701 Clemens Road, Westlake, Ohio.

Erie County:

- 417 Quarry Lakes Drive, Sandusky, Ohio;

Geauga County:

- 551 East Washington Street, Chagrin Falls, Ohio.

Lake County:

- 2999 McMackin Road, Madison, Ohio;

- 7533 Center Street and Norton Parkway (northwest quadrant of the intersection of I-90 and SR 615 (Center Street), Mentor, Ohio; and
- 2550 and 2570 SOM Center Road and 29017 Chardon Road, Willoughby Hills, Ohio.

Lorain County:

- 5172 Leavitt Road, Lorain, Ohio;
- 33100 and 33300 Cleveland Clinic Boulevard and 36901 American Way, Avon, Ohio;
- 450 Avon Belden Road, Avon Lake, Ohio;
- 303 Chestnut Commons Drive, Elyria, Ohio;
- 5700, 5750 and 5800 Cooper Foster Park Road, Lorain, Ohio; and
- 5334 Meadow Lane Court, Sheffield Village, Ohio.

Medina County:

- 3574 Center Road, Brunswick, Ohio;
- 221, 225 and 228 Elyria Street, Lodi, Ohio;
- 970 – 1000 East Washington Street, Medina, Ohio; and
- 1 Park Center Drive, Wadsworth, Ohio

Sandusky County:

- 509 West McPherson Hwy., Clyde, Ohio.

Summit County:

- 1 Akron General Avenue, 676 South Broadway, 224 West Exchange Street and 4125 Medina Road, Akron, Ohio
- 1587 Boettler Road, Green, Ohio;
- 857 Graham Road, Stow, Ohio;
- 8210 Macedonia Commons Boulevard, Macedonia, Ohio;
- 4300 and 4302 Allen Road, Stow, Ohio;
- 2365 Edison Boulevard and 8701 Darrow Road, Twinsburg, Ohio; and
- 1946 Town Park Boulevard, Uniontown, Ohio.

Tuscarawas County

- 659 Boulevard Street; 200, 300, 400, and 500 Medical Park Drive; and 320 Oxford Street, Dover, Ohio

Wayne County:

- 1739 and 1740 Cleveland Road and 721 East Milltown Road, Wooster, Ohio.

The Bonds will be special limited obligations of the State of Ohio and will not constitute a debt or a pledge of the money or the faith and credit or the taxing power of the State of Ohio. This public hearing is required by Code Section 147(f). Persons wishing to express their views on the proposed issuance of the Bonds may appear at the hearing or may submit their views in writing. Any written submissions should be sent to the Issuer at Ohio Higher Educational Facility Commission, 25 S. Front Street, 1st Floor, Columbus, Ohio 43215, Attention: Chair, and clearly marked “Re: State of Ohio Hospital Revenue Bonds, Series 2019 (Cleveland Clinic Health System Obligated Group).” Written submissions should be mailed in sufficient time to be received before 11:00 a.m., local time, on March 20, 2019.

State of Ohio, acting by and through the Ohio Higher Educational Facility Commission,
Thomas F. Needles, Chair.

Dated: March 8, 2019