

NOTICE OF PUBLIC HEARING

Notice is hereby given that on December 12, 2019, a public hearing will be held by the Ohio Higher Educational Facility Commission at 25 South Front Street, 2nd Floor, Columbus, Ohio, commencing at 11:00 a.m. local time with respect to the proposed issuance by the State of Ohio acting by and through the Ohio Higher Educational Facility Commission (the “Issuer”) of State of Ohio Hospital Revenue Bonds, Series 2020 (University Hospitals Health System, Inc.) as part of a plan of finance in one or more series which may be issued on the same or different dates in a maximum aggregate face amount not to exceed \$800,000,000 (the “Series 2020 Bonds”). The Series 2020 Bonds will be issued pursuant to Chapter 140 and Sections 9.98 through 9.983, Ohio Revised Code (collectively, the “Act”), for the benefit of University Hospitals Health System, Inc. (“UH”), its subsidiaries of which it is the sole member and other affiliated entities. The Series 2020 Bonds will be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended, and the proceeds of the Bonds will be used to finance and refinance costs of acquiring, constructing, equipping, furnishing, installing and otherwise improving “hospital facilities” (as defined in the Act, “Hospital Facilities”) of UH and its subsidiaries and affiliates.

The proceeds of the Series 2020 Bonds will be made available to UH and its subsidiaries and affiliates to finance and refinance costs of the Hospital Facilities located at: (i) UH’s campus at 3605 Warrensville Center Road, Shaker Heights, Ohio; (ii) University Hospitals Cleveland Medical Center (“UHCMC”) campus, the principal business address for which is 11100 Euclid Avenue, Cleveland, Ohio; (iii) UH Ahuja Medical Center campus at 3999 Richmond Road, Beachwood, Ohio; (iv) UH Geauga Medical Center campus at 13207 Ravenna Road, Chardon, Ohio; (v) UH Parma Medical Center campus at 7007 Powers Boulevard and 6305 Powers Boulevard, Parma, Ohio; (vi) UH Elyria Medical Center campus at 630 East River Street Elyria, Ohio; (vii) UH St. John Medical Center campus at 29000 Center Ridge Road, Westlake, Ohio; (viii) UH Westlake Health Center campus at 950 and 960 Clague Road, Westlake, Ohio; (ix) UH Chagrin Highlands Health Center campus at 3909 Orange Place Orange, Ohio; (x) UH Bedford Medical Center campus at 44 Blaine Avenue, Bedford, Ohio; (xi) UH Samaritan Medical Center campus at 1025 Center Street, Ashland, Ohio; (xii) UH Amherst Health Center at 254 Cleveland Avenue, Amherst, Ohio; (xiii) UH Avon Health Center at 1997 Healthway Drive, Avon, Ohio (xiv) UH Concord Health Center at 7500 Auburn Road, Painesville, Ohio; (xv) UH Twinsburg Health Center at 8819 Commons Boulevard, Twinsburg, Ohio; (xvi) UH Landerbrook Health Center at 5850 Landerbrook Drive, Mayfield Heights, Ohio; and (xvii) UH Portage Medical Center at 6847 North Chestnut Street, Ravenna, Ohio. With respect to the Hospital Facilities, the maximum aggregate principal amount of Series 2020 Bond proceeds attributable to each of the above-referenced sites is \$800,000,000; the actual amount allocable to each such site may be less than this amount, but in no event will the aggregate amount of the Bonds allocable to the sites identified in (i) through (xvii) above exceed \$800,000,000.

The initial owner or operator of the Hospital Facilities financed or refinanced by the Series 2020 Bonds is, or upon completion of acquisition or construction shall be, UH or a subsidiary or affiliate of UH that is controlled by UH.

The Series 2020 Bonds will be special obligations of the Issuer and will not constitute a debt or a pledge of the faith and credit or the taxing power of the Issuer.

Persons wishing to express their views on the proposed bond issuance may appear at the hearing or may submit their views in writing regarding the proposed issue of bonds and the location and nature of the proposed facilities to be financed or refinanced. Any written submissions should be sent to the Issuer at Ohio Higher Educational Facility Commission, 25 South Front Street, 2nd Floor, Columbus, Ohio 43215, Attention: Chair, and clearly marked "Re: State of Ohio Hospital Revenue Bonds, Series 2020 (University Hospitals Health System, Inc)." Written submissions should be mailed in sufficient time to be received before the referenced public hearing on December 12, 2019.

STATE OF OHIO,
acting by and through the Ohio Higher Educational
Facility Commission, Thomas F. Needles, Chair