

NOTICE OF PUBLIC HEARING

Notice is hereby given that on January 21, 2020, a public hearing will be held in the offices of the Ohio Higher Educational Facility Commission, 25 South Front Street, 2nd Floor, Columbus, Ohio, commencing at 11:00 a.m. with respect to the Ohio Higher Educational Facility Commission's (the "Issuer") State of Ohio Higher Educational Facility Revenue Bonds (Franklin University 2016 Project) (the "Bonds"), which were issued pursuant to Chapter 3377 and Sections 9.98 through 9.983, Ohio Revised Code, as amended (collectively, the "Act"), in connection with a plan of finance for the benefit of Franklin University (the "University"), an Ohio nonprofit corporation. The Bonds were issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended, and the proceeds of the Bonds have been and will be used to finance costs of acquiring, constructing, equipping, furnishing, installing and otherwise improving "educational facilities" (as defined in the Act, "Educational Facilities") of the University.

The proceeds of the Bonds in an amount not to exceed \$6,500,000 will be made available to the University to finance and refinance costs of the Educational Facilities located on the University's Urbana, Ohio campus located at 579 College Way, Urbana, Ohio 45431. The Bonds are special obligations of the Issuer and do not constitute a debt or a pledge of the faith and credit or the taxing power of the Issuer. The owner or operator of the above-identified Educational Facilities is, or upon acquisition or completion will be, the University.

Persons wishing to express their view on the Bonds may appear at the hearing or may submit their views in writing regarding the Bonds and the location and nature of the proposed facilities to be financed in Urbana, Ohio. Any written submissions should be sent to the Issuer at Ohio Higher Educational Facility Commission, 25 South Front Street, 2nd Floor, Columbus, Ohio 43215, Attention: Chair, and clearly marked "Re: State of Ohio Higher Educational Facility Revenue Bonds (Franklin University 2016 Project)." Written submissions should be mailed in sufficient time to be received before the referenced public hearing on January 21, 2020. State of Ohio, acting by and through the Ohio Higher Educational Facility Commission, Thomas F. Needles, Chair.