

NOTICE OF PUBLIC HEARING

Notice is hereby given that on May 15, 2020, a public hearing, which may be continued or adjourned, will be held via toll-free telephone conference by the Ohio Higher Educational Facility Commission commencing at 10:00 a.m. local time with respect to the proposed issuance by the State of Ohio acting by and through the Ohio Higher Educational Facility Commission (the “Issuer”) of State of Ohio Healthcare Revenue Bonds, Series 2020 (Otterbein Homes Obligated Group) as part of a plan of finance in one or more series which may be issued on the same or different dates in a maximum aggregate face amount not to exceed \$30,000,000 (the “Series 2020 Bonds”). The Series 2020 Bonds will be issued pursuant to Chapter 140 and Sections 9.98 through 9.983, Ohio Revised Code (collectively, the “Act”), for the benefit of Otterbein Homes (“Otterbein”), its subsidiaries of which it is the sole member and other affiliated entities. The Series 2020 Bonds will be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended, and the proceeds of the Bonds will be used to finance costs of acquiring, constructing, equipping, furnishing, installing and otherwise improving “hospital facilities” (as defined in the Act, “Hospital Facilities”) of Otterbein and its subsidiaries and affiliates.

The proceeds of the Series 2020 Bonds will be made available to Otterbein and its subsidiaries and affiliates to finance costs of the Hospital Facilities located at: (i) 9400 North Shore Boulevard, Lakeside-Marblehead, Ohio; (ii) 20311 Pemberville Road, Pemberville, Ohio; (iii) 581 N. State Route 741, Lebanon, Ohio; (iv) 580 and 581 N. State Route 741, Lebanon, Ohio; (v) 1114 Neighborhood Drive, Batavia, Ohio; (vi) 6405 Small House Circle, Loveland, Ohio; (vii) 201 Marge Schott Way, Maineville, Ohio; (viii) 9320 Avalon Circle, Springboro, Ohio; (ix) 105 Atrium Drive, Middletown, Ohio; (x) 402 Liberty Way, Gahana, Ohio; (xi) 6690 Liberation Way, New Albany, Ohio; (xii) 5069 Otterbein Way, Monclava, Ohio; and (xiii) 3529 Rivers Edge Drive, Perrysburg, Ohio. With respect to the Hospital Facilities, the maximum aggregate principal amount of Series 2020 Bond proceeds attributable to each of the above-referenced sites is \$30,000,000; the actual amount allocable to each such site may be less than this amount, but in no event will the aggregate amount of the Bonds allocable to the sites identified in (i) through (xiii) above exceed \$30,000,000.

The initial legal owner or principal user of the Hospital Facilities financed by the Series 2020 Bonds is, or upon completion of acquisition or construction shall be, Otterbein or a subsidiary or affiliate of Otterbein that is controlled by Otterbein.

The Series 2020 Bonds will be special obligations of the Issuer and will not constitute a debt or a pledge of the faith and credit or the taxing power of the Issuer.

Persons wishing to express their views on the proposed Series 2020 Bonds may submit their views in writing regarding the proposed Series 2020 Bonds and the location and nature of the Hospital Facilities to be financed or participate in the hearing by teleconference. The teleconference may be accessed by dialing the toll-free number 855-228-1766, followed by the pass code 18638006#.

Any written submissions should be: mailed to the Issuer at Ohio Higher Educational Facility Commission, 25 South Front Street, 2st Floor, Columbus, Ohio 43215 or emailed to the

Issuer at bchristensen@highered.ohio.gov. Written statements should be clearly marked “Re: State of Ohio Healthcare Revenue Bonds, Series 2020 (Otterbein Homes Obligated Group).” Written submissions should be mailed or emailed in sufficient time to be received before the referenced public hearing on May 15, 2020.

STATE OF OHIO,
acting by and through the Ohio Higher Educational
Facility Commission, Thomas F. Needles, Chair