

## **NOTICE OF PUBLIC HEARING**

Notice is hereby given that on June 1, 2020, a public hearing, which may be continued or adjourned, will be held via toll-free telephone conference by the Ohio Higher Educational Facility Commission commencing at 10:30 a.m. local time with respect to the proposed issuance by the State of Ohio acting by and through the Ohio Higher Educational Facility Commission (the “Issuer”) of State of Ohio Healthcare Facility Revenue Bonds (Judson Obligated Group 2020 Project) as part of a plan of finance in one or more series which may be issued on the same or different dates in a maximum aggregate face amount not to exceed \$90,000,000 (the “Series 2020 Bonds”). The Series 2020 Bonds will be issued pursuant to Chapter 140 and Sections 9.98 through 9.983, Ohio Revised Code (collectively, the “Act”), for the benefit of Judson (“Judson”), its subsidiaries of which it is the sole member and other affiliated entities. The Series 2020 Bonds will be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended, and the proceeds of the Bonds will be used to finance costs of acquiring, constructing, equipping, furnishing, installing and otherwise improving “hospital facilities” (as defined in the Act, “Hospital Facilities”) of Judson and its subsidiaries and affiliates.

The proceeds of the Series 2020 Bonds will be made available to Judson and its subsidiaries and affiliates to finance and refinance costs of the Hospital Facilities located at: (i) 16600 Warren Court, Chagrin Falls, Ohio; (ii) 1890 East 107th Street, Cleveland, Ohio; (iii) 2181 Ambleside Drive, Cleveland, Ohio; and (iv) 1801 Chestnut Hills Drive, Cleveland Heights, Ohio. With respect to the Hospital Facilities, the maximum aggregate principal amount of Series 2020 Bond proceeds attributable to each of the above-referenced sites is \$90,000,000; the actual amount allocable to each such site may be less than this amount, but in no event will the aggregate amount of the Bonds allocable to the sites identified in (i) through (iv) above exceed \$90,000,000.

The initial legal owner or principal user of the Hospital Facilities financed by the Series 2020 Bonds is, or upon completion of acquisition or construction shall be, Judson or a subsidiary or affiliate of Judson that is a member of the same controlled group as Judson.

The Series 2020 Bonds will be special obligations of the Issuer and will not constitute a debt or a pledge of the faith and credit or the taxing power of the Issuer.

Persons wishing to express their views on the proposed Series 2020 Bonds may submit their views in writing regarding the proposed Series 2020 Bonds and the location and nature of the Hospital Facilities to be financed or participate in the hearing by teleconference. The teleconference may be accessed by dialing the toll-free number 855-228-1766, followed by the pass code 13797721#.

Any written submissions should be: mailed to the Issuer at Ohio Higher Educational Facility Commission, 25 South Front Street, 1<sup>st</sup> Floor, Columbus, Ohio 43215 or emailed to the Issuer at [bchristensen@highered.ohio.gov](mailto:bchristensen@highered.ohio.gov). Written statements should be clearly marked “Re: State of Ohio Healthcare Facility Revenue Bonds (Judson Obligated Group 2020 Project).” Written submissions should be mailed or emailed in sufficient time to be received before the referenced public hearing on June 1, 2020.

STATE OF OHIO,  
acting by and through the Ohio Higher Educational  
Facility Commission, Thomas F. Needles, Chair