

NOTICE OF PUBLIC HEARING

Notice is hereby given that on July 1, 2021, a public hearing, which may be continued or adjourned, will be held via toll-free telephone conference by the Ohio Higher Educational Facility Commission commencing at 11:00 a.m. local time with respect to the proposed issuance by the State of Ohio acting by and through the Ohio Higher Educational Facility Commission (the “Issuer”) of State of Ohio Healthcare Facility Revenue Bonds, Series 2021 (Otterbein Homes Obligated Group) as part of a plan of finance in one or more series which may be issued on the same or different dates in a maximum aggregate face amount not to exceed \$10,500,000 (the “Series 2021 Bonds”). The Series 2021 Bonds will be issued pursuant to Chapter 140 and Sections 9.98 through 9.983, Ohio Revised Code (collectively, the “Act”), for the benefit of Otterbein Homes (“Otterbein”), its subsidiaries of which it is the sole member and other affiliated entities. The Series 2021 Bonds will be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended, and the proceeds of the Bonds will be used to refinance costs of acquiring, constructing, equipping, furnishing, installing and otherwise improving “hospital facilities” (as defined in the Act, “Hospital Facilities”) of Otterbein and its subsidiaries and affiliates.

The proceeds of the Series 2021 Bonds will be made available to Otterbein and its subsidiaries and affiliates to refinance costs of the Hospital Facilities located at: (i) 4020 Indian Road, Toledo, Ohio and (ii) 9640 Sylvania-Metamora Road Sylvania, Ohio. The Hospital Facilities are part of an integrated operation conducted by Otterbein and its subsidiaries and affiliates.

The initial legal owner or principal user of the Hospital Facilities refinanced by the Series 2021 Bonds is Otterbein or a subsidiary or affiliate of Otterbein that is controlled by Otterbein, including, but not limited to, Sunset Retirement Communities, Inc.

The Series 2021 Bonds will be special obligations of the Issuer and will not constitute a debt or a pledge of the faith and credit or the taxing power of the Issuer.

Persons wishing to express their views on the proposed Series 2021 Bonds may submit their views in writing regarding the proposed Series 2021 Bonds and the location and nature of the Hospital Facilities to be refinanced or participate in the hearing by teleconference. The teleconference may be accessed by dialing the toll-free number 1-855-228-1766, followed by the pass code 18638006#.

Any written submissions should be: mailed to the Issuer at Ohio Higher Educational Facility Commission, 25 South Front Street, 2nd Floor, Columbus, Ohio 43215 or emailed to the Issuer at bchristensen@highered.ohio.gov. Written statements should be clearly marked “Re: State of Ohio Healthcare Facility Revenue Bonds, Series 2021 (Otterbein Homes Obligated Group).” Written submissions should be mailed or emailed in sufficient time to be received before the referenced public hearing on July 1, 2021.

STATE OF OHIO,
acting by and through the Ohio Higher Educational
Facility Commission, Thomas F. Needles, Chair

