

NOTICE OF PUBLIC HEARING

Notice is hereby given that on October 20, 2021, a public hearing, which may be continued or adjourned, will be held via toll-free telephone conference and in-person by the Ohio Higher Educational Facility Commission, 25 Front Street, 1st Floor, Columbus, Ohio, commencing at 1:30 p.m. local time with respect to the proposed issuance by the State of Ohio acting by and through the Ohio Higher Educational Facility Commission (the “Issuer”) of State of Ohio Healthcare Facility Revenue Bonds, Series 2021B and Series 2023 (Otterbein Homes Obligated Group) (collectively, the “Bonds,” or each separately, the “Series 2021B Bonds” and the “Series 2023 Bonds”) as part of a plan of finance and refinance in one or more series which may be issued on the same or different dates in a maximum aggregate face amount not to exceed \$55,000,000. The Bonds will be issued pursuant to Chapter 140 and Sections 9.98 through 9.983, Ohio Revised Code (collectively, the “Act”), for the benefit of Otterbein Homes (“Otterbein”), its subsidiaries of which it is the sole member and other affiliated entities. The Bonds will be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended, and the proceeds of the Bonds will be used to pay “costs of hospital facilities” as defined in the Act and to finance and refinance costs of acquiring, constructing, equipping, furnishing, installing and otherwise improving “hospital facilities” (as defined in the Act, “Hospital Facilities”) of Otterbein and its subsidiaries and affiliates.

The initial legal owner or principal user of the Hospital Facilities financed and refinanced by the Bonds will be Otterbein or a subsidiary or affiliate of Otterbein that is controlled by Otterbein, including, but not limited to, Kendal at Granville.

The proceeds of the Series 2021B Bonds will be made available to Otterbein and its subsidiaries and affiliates to finance and refinance costs of the Hospital Facilities located at (i) 2158 Columbus Road, Granville, Ohio 43023.

The proceeds of the Series 2023 Bonds will be made available to Otterbein and its subsidiaries and affiliates to finance and refinance costs of Hospital Facilities used in an integrated operation and situated at the following locations:

- (1) 9400 North Shore Boulevard, Lakeside, Ohio 43440,
- (2) 901 East Main Street, Leipsic, Ohio 45856,
- (3) 100 Red Oak Drive, Cridersville, Ohio 45806,
- (4) 1230 State Road 364, St. Mary’s, Ohio 45885,
- (5) 20311 Pemberville Road, Pemberville, Ohio 43450,
- (6) 580 North State Route 741, Lebanon, Ohio 45036 and 585 North State Route 741, Lebanon, Ohio 45036,
- (7) 746 Loveland-Miamiville Road, Loveland, Ohio 45140,
- (8) 4150 Bach-Buxton Road, Union Township, Ohio 45103,
- (9) 6127 Harlem Road, New Albany, Ohio 43054,
- (10) 960 North Hamilton Road, Gahanna, Ohio 43230,
- (11) 7906 State Route 48 South, Maineville, Ohio 45039,
- (12) 9320 Avalon Circle, Centerville, Ohio 45458 ,
- (13) 105 Atrium Drive, Franklin, Ohio 45005,
- (14) 3525, 3527, 3529, 3531, and 3533 Rivers Edge Drive, Perrysburg, Ohio 43551, and
- (15) 5083 Black Road, Monclova, Ohio 43542 (“Otterbein Monclova”); and

The Bonds will be special obligations of the Issuer and will not constitute a debt or a pledge of the faith and credit or the taxing power of the Issuer.

Persons wishing to express their views on the proposed Bonds may appear at the hearing or may submit their views in writing regarding the proposed Bonds and the location and nature of the Hospital Facilities to be financed and refinanced. Individuals attending the hearing may be required to comply with social distancing and other health and safety guidelines, in addition to meeting building requirements for entry. Persons may also participate in the hearing by toll-free teleconference. The teleconference may be accessed by dialing the toll-free number 1-855-228-1766, followed by the pass code 18638006#.

Any written submissions should be: mailed to the Issuer at Ohio Higher Educational Facility Commission, 25 South Front Street, 2nd Floor, Columbus, Ohio 43215 or emailed to the Issuer at bchristensen@highered.ohio.gov. Written statements should be clearly marked "Re: State of Ohio Healthcare Facility Revenue Bonds, Series 2021B and Series 2023 (Otterbein Homes Obligated Group)." Written submissions should be mailed or emailed in sufficient time to be received before the referenced public hearing on October 20, 2021.

STATE OF OHIO,
acting by and through the Ohio Higher Educational
Facility Commission, Thomas F. Needles, Chair