

NOTICE OF PUBLIC HEARING

Notice is hereby given that on December 17, 2021, a public hearing, which may be continued or adjourned, will be held via toll-free telephone conference and in-person by the Ohio Higher Educational Facility Commission at 25 S. Front Street, 1st Floor, Columbus, Ohio commencing at 11:30 a.m. local time with respect to the proposed issuance by the Ohio Higher Educational Facility Commission (the “Issuer”) of State of Ohio Higher Educational Facility Revenue Bonds (Otterbein University 2022 Project) as part of a plan of finance in one or more series which may be issued on the same or different dates in a maximum aggregate face amount not to exceed \$35,000,000 (the “Series 2022 Bonds”). The Series 2022 Bonds will be issued pursuant to Chapter 3377 and Sections 9.98 through 9.983, Ohio Revised Code (collectively, the “Act”), for the benefit of Otterbein University (the “University”), an Ohio nonprofit corporation. The Series 2022 Bonds will be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended, and the proceeds of the Series 2022 Bonds will be used to finance and refinance costs of acquiring, constructing, equipping, furnishing, installing and otherwise improving “educational facilities” (as defined in the Act, “Educational Facilities”) of the University.

The proceeds of the Series 2022 Bonds will be made available to the University to finance and refinance the costs of the Educational Facilities located at or in close proximity to the campus of the University which is located at 1 South Grove Street, Westerville, Ohio 43081.

The initial legal owner or principal user of the Educational Facilities financed and refinanced by the Series 2022 Bonds is the University.

The Series 2022 Bonds will be special obligations of the Issuer and will not constitute a debt or a pledge of the faith and credit or the taxing power of the Issuer or the State of Ohio.

Persons wishing to express their views on the proposed Series 2022 Bonds may appear at the hearing or submit their views in writing regarding the proposed Series 2022 Bonds and the location and nature of the Educational Facilities to be financed and refinanced. Individuals attending the hearing may be required to comply with social distancing and other health and safety guidelines, in addition to meeting building requirements for entry. Persons also may participate in the hearing by teleconference. The teleconference may be accessed by dialing the toll-free number 1-855-228-1766, followed by the pass code 18638006#.

Any written submissions should be: mailed to the Issuer at Ohio Higher Educational Facility Commission, 25 South Front Street, 2nd Floor, Columbus, Ohio 43215 or emailed to the Issuer at bchristensen@highered.ohio.gov. Written statements should be clearly marked “Re: State of Ohio Higher Educational Facility Revenue Bonds (Otterbein University 2022 Project).” Written submissions should be mailed or emailed in sufficient time to be received before the referenced public hearing on December 17, 2021.

STATE OF OHIO,
acting by and through the Ohio Higher Educational
Facility Commission, Thomas F. Needles, Chair