

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Monday, March 28, 2022, a public hearing, which may be continued or adjourned, will be held via toll-free telephone conference by the Ohio Higher Educational Facility Commission, commencing at 11 a.m. local time with respect to the proposed issuance by the State of Ohio (the “State”), acting by and through the Ohio Higher Educational Facility Commission (the “Issuer”), of State of Ohio Healthcare Facility Revenue Bonds, Series 2022 (Ashtabula County Medical Center Obligated Group Project) (the “Series 2022 Bonds”) as part of a plan of finance in one or more series which may be issued on the same or different dates in an aggregate principal face amount not to exceed \$87,000,000. The Series 2022 Bonds will be issued pursuant to Chapter 140 and Sections 9.98 through 9.983, Ohio Revised Code (collectively, the “Act”), for the benefit of Ashtabula County Medical Center, a nonprofit corporation organized under the laws of the State (the “Health System”). The Series 2022 Bonds will be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended, and the proceeds of the Bonds will be used to finance costs of acquiring, constructing, equipping, furnishing, installing, and otherwise improving “hospital facilities” (as defined in the Act, “Hospital Facilities”) of the Health System.

The proceeds of the Series 2022 Bonds will be made available to the Health System to finance costs of the Hospital Facilities at the Health System’s main campus located at 2420 Lake Avenue, Ashtabula, Ohio, 44004.

The initial legal owner or principal user of the Hospital Facilities financed by the Series 2022 Bonds is the Health System.

The Series 2022 Bonds will be special obligations of the Issuer and will not constitute a debt or a pledge of the faith and credit or the taxing power of the Issuer or the State.

Persons wishing to express their views on the proposed Series 2022 Bonds may participate in the hearing via teleconference or submit their views in writing regarding the proposed Series 2022 Bonds and the location and nature of the proposed Hospital Facilities to be financed. The teleconference may be accessed by dialing the toll-free number 1-855-228-1766 followed by the passcode 18638006#.

Any written submissions should be mailed to the Issuer at Ohio Higher Educational Facility Commission, 25 South Front Street, 2nd Floor, Columbus, Ohio 43215 or emailed to the Issuer at bchristensen@highered.ohio.gov. Written statements should be clearly marked “Re: State of Ohio Healthcare Facility Revenue Bonds, Series 2022 (Ashtabula County Medical Center Project).” Written submissions should be mailed or emailed in sufficient time to be received before the referenced public hearing on March 28, 2022.

STATE OF OHIO,
acting by and through the Ohio Higher Educational
Facility Commission, Thomas F. Needles, Chair