

NOTICE OF PUBLIC HEARING

Notice is hereby given that on September 6, 2023, a public hearing will be held in the offices of the Ohio Higher Educational Facility Commission (the “Issuer”) located at 25 S. Front Street, 1st Floor, Columbus, Ohio, commencing at 11:00 a.m., local time, with respect to the proposed issuance by the State of Ohio, acting by and through the Issuer, of not more than \$300,000,000 in aggregate principal amount of revenue bonds (the “Bonds”), in one or more series, pursuant to Chapter 140, Ohio Revised Code, as amended (the “Act”), in connection with a plan of finance for the benefit of The Cleveland Clinic Foundation (the “Foundation”). The Bonds will be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended (the “Code”). Proceeds of the Bonds will be made available to the Foundation to be used to finance costs of acquiring, constructing, equipping, furnishing, installing and otherwise improving “hospital facilities” (as defined in the Act, “Hospital Facilities”).

The Foundation or a 501(c)(3) affiliate thereof will be the legal owner and principal user, within the meaning of Code Section 144(a), of the Hospital Facilities. The Hospital Facilities will be used in an integrated operation of the Foundation and will be situated at the following locations:

Cuyahoga County:

- the Foundation’s main campus located at 9500 Euclid Avenue, in the City of Cleveland, which includes generally property located within or abutting the area bounded by East 83rd Street on the west, East 107th Street and Fairhill Road on the east, Cedar Avenue on the south and Chester Avenue on the north;
- 26900 Cedar Road and 3050, 3175, 3275, 25875 and 25900 Science Park Drive, Beachwood, Ohio;
- 2801 Martin Luther King, Jr. Boulevard, 1730 West 25th Street, and 18099 and 18101 Lorain Avenue, Cleveland, Ohio;
- 13944 Euclid Avenue, East Cleveland, Ohio;
- 18901 and 18904 Lakeshore Boulevard, and 99 Northline Circle, Euclid, Ohio;

- 12000 and 12300 McCracken Road and 5555 Transportation Boulevard, Garfield Heights, Ohio;
- 5001 Rockside Road, Independence, Ohio;
- 16215 Madison Avenue, Lakewood, Ohio;
- 6770, 6777, 6780, 6801 and 6803 Mayfield Road, Mayfield Heights, Ohio;
- 24700 Lorain Road, North Olmsted, Ohio;
- 29800 and 29900 Bainbridge Road, Solon, Ohio;
- 20000 and 20050 Harvard Road, 4100, 4180 and 4200 Warrensville Center Road, Warrensville Heights, Ohio; and
- 850 Columbia Road, Westlake, Ohio.

Geauga County:

- 551 East Washington Street, Chagrin Falls, Ohio.

Lake County:

- 8300 Norton Parkway, Mentor, Ohio; and
- 2550 and 2570 SOM Center Road, Willoughby Hills, Ohio.

Lorain County:

- 5172 Leavitt Road, Lorain, Ohio;
- 33100 and 33300 Cleveland Clinic Boulevard, Avon, Ohio;
- 5700 and 5800 Cooper Foster Park Road, Lorain, Ohio; and
- 5334 Meadow Lane Court, Sheffield Village, Ohio.

Medina County:

- 3574 Center Road, Brunswick, Ohio;
- 225 and 228 Elyria Street, Lodi, Ohio; and
- 970 – 1000 East Washington Street, Medina, Ohio.

Stark County:

- 1320 and 1330 Mercy Drive NW, Canton, Ohio

Summit County:

- 1 Akron General Avenue, 676 South Broadway, 224 West Exchange Street and 4125 Medina Road, Akron, Ohio
- 4300 and 4302 Allen Road, Stow, Ohio; and
- 2365 Edison Boulevard and 8701 Darrow Road, Twinsburg, Ohio.

Tuscarawas County

- 659 Boulevard Street, 200, 300, 400, and 500 Medical Park Drive, and 320 Oxford Street, Dover, Ohio

Wayne County:

- 1740 Cleveland Road and 721 East Milltown Road, Wooster, Ohio.

The Bonds will be special limited obligations of the State of Ohio and will not constitute a debt or a pledge of the money or the faith and credit or the taxing power of the State of Ohio. This public hearing is required by Code Section 147(f). Persons wishing to express their views on the proposed issuance of the Bonds may appear at the hearing or may submit their views in writing. Any written submissions should be sent to the Issuer at Ohio Higher Educational Facility Commission, 25 S. Front Street, 1st Floor, Columbus, Ohio 43215, Attention: Chair, and clearly marked “Re: State of Ohio Hospital Revenue Bonds, Series 2023 (Cleveland Clinic Health System

Obligated Group).” Written submissions should be mailed in sufficient time to be received before 11:00 a.m., local time, on September 6, 2023.

State of Ohio, acting by and through the Ohio Higher Educational Facility Commission,
Thomas F. Needles, Chair.

Dated: August 29, 2023