

NOTICE OF PUBLIC HEARING

Notice is hereby given that on April 17, 2024, a public hearing, which may be continued or adjourned, will be held by the Ohio Higher Educational Facility Commission at 25 S. Front Street, 1st Floor, Columbus, Ohio commencing at 11:00 a.m. local time with respect to the proposed issuance by the Ohio Higher Educational Facility Commission (the “Issuer”) of State of Ohio Higher Educational Facility Revenue Bonds (The College of Wooster 2024 Project) (the “Bonds”) in an aggregate principal face amount not to exceed \$13,000,000 in one or more series, pursuant to Chapter 3377 and Sections 9.98 through 9.983, Ohio Revised Code, as amended (collectively, the “Act”), in connection with a plan of finance for the benefit of The College of Wooster (the “College”), an Ohio nonprofit corporation. The Bonds will be issued as qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, as amended, and the proceeds of the Bonds will be used to refinance the costs of acquiring, constructing, equipping, furnishing, installing and otherwise improving “educational facilities” (as defined in the Act, “Educational Facilities”) of the College.

The proceeds of the Bonds will be made available to the College to refinance the costs of the Educational Facilities located on the College’s main campus, the administrative offices of which are located at Galpin Hall, 1101 N. Bever Street, Wooster, Ohio 44691.

The initial legal owner and principal user of the Educational Facilities refinanced by the Bonds is the College.

The Bonds will be special obligations of the Issuer and will not constitute a debt or a pledge of the faith and credit or the taxing power of the Issuer or the State of Ohio.

Persons wishing to express their views on the proposed Bonds may appear at the hearing or submit their views in writing regarding the proposed Bonds and the location and nature of the Educational Facilities to be refinanced. Any written submissions should be mailed to the Issuer at Ohio Higher Educational Facility Commission, 25 South Front Street, 2nd Floor, Columbus, Ohio 43215; or emailed to the Issuer at KHoltzberry@highered.ohio.gov. Written statements should be clearly marked “Re: State of Ohio Higher Educational Facility Revenue Bonds (The College of Wooster 2024 Project).” Written submissions should be mailed or emailed in sufficient time to be received before the referenced public hearing on April 17, 2024.

STATE OF OHIO,
acting by and through the Ohio Higher Educational
Facility Commission, Thomas F. Needles, Chair